KEDIA ADVISORY

9 September 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.
SEBI Registration Number: INH000006156

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Sep-26	94.5675	94.9325	94.5575	94.8350	0.28
USDINR	28-Oct-26	94.7900	95.2000	94.7800	95.1400	0.30
EURINR	28-Sep-26	110.2900	110.7000	110.1700	110.5500	0.26
GBPINR	28-Sep-26	128.0850	128.8375	128.0850	128.7825	0.47
JPYINR	28-Sep-26	61.1000	61.7100	61.1000	61.4325	0.62

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Sep-26	0.28	8.45	Fresh Buying
USDINR	28-Oct-26	0.30	1.08	Fresh Buying
EURINR	28-Sep-26	0.26	7.81	Fresh Buying
GBPINR	28-Sep-26	0.47	0.16	Fresh Buying
JPYINR	28-Sep-26	0.62	45.70	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	23635.10	-0.61
Dow Jones	52786.07	-1.18
NASDAQ	26421.41	-0.32
CAC	8317.98	0.14
FTSE 100	10811.66	-0.10
Nikkei	65517.12	0.38

International Currencies

Currency	Last	% Change
EURUSD	1.1628	0.01
GBPUSD	1.3544	0.00
USDJPY	153.6815	0.12
USDCAD	1.3781	0.02
USDAUD	1.3847	-0.02
USDCHF	0.8095	0.05

USDINR

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Technical Snapshot

BUY USDINR SEP @ 94.8 SL 94.6 TGT 95-95.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	94.8350	95.15	95.00	94.78	94.63	94.41

Observations

USDINR trading range for the day is 94.41-95.15.

Rupee fell retreating from more than two-month highs as rising oil prices and increased importer hedging demand pressured the currency.

RBI remained active after selling at least $8 billion last week, with estimates as high as $15 billion.

Policy-driven dollar inflows have given the RBI greater room to intervene, while foreign exchange reserves recently hit a record $740.8 billion.

EURINR

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Technical Snapshot

SELL EURINR SEP @ 110.6 SL 110.9 TGT 110.3-110.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	110.5500	111.00	110.77	110.47	110.24	109.94

Observations

EURINR trading range for the day is 109.94-111.

Euro gains as investors looked ahead to ECB's policy meeting later this week, while rising oil prices added to inflation concerns.

Investor morale in the euro zone rose to its highest reading in over four years in September.

German industrial production fell unexpectedly in July, dragged down by a sharp drop in car manufacturing.

GBPINR

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Technical Snapshot

SELL GBPINR SEP @ 128.6 SL 128.9 TGT 128.3-128.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	128.7825	129.33	129.06	128.57	128.30	127.81

Observations

GBPINR trading range for the day is 127.81-129.33.

GBP gains with British finance minister John Healey's first major economic speech giving the UK currency little clear direction.

UK retail sales rose 0.5% year-on-year on a like-for-like basis in August 2026, slowing from a 1% increase in July.

Investors also continued to assess the government's commitment to fiscal discipline and restoring the UK's credibility in international bond markets ahead of the Oct. 28 budget.

JPYINR

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Technical Snapshot

SELL JPYINR SEP @ 61.8 SL 62 TGT 61.6-61.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Sep-26	61.4325	62.02	61.72	61.41	61.11	60.80

Observations

JPYINR trading range for the day is 60.8-62.02.

JPY gained driven by the unwinding of carry trades, expectations of capital repatriation and growing US political pressure for Japan to support the yen.

Japan’s economy expanded at an annualized rate of 1.4% in Q2 2026, revised up from the preliminary reading and market estimates of 1.1%.

Japan’s current account surplus rose to JPY 2,988.9 billion in July 2026 from JPY 2,586.3 billion in the same month a year earlier.

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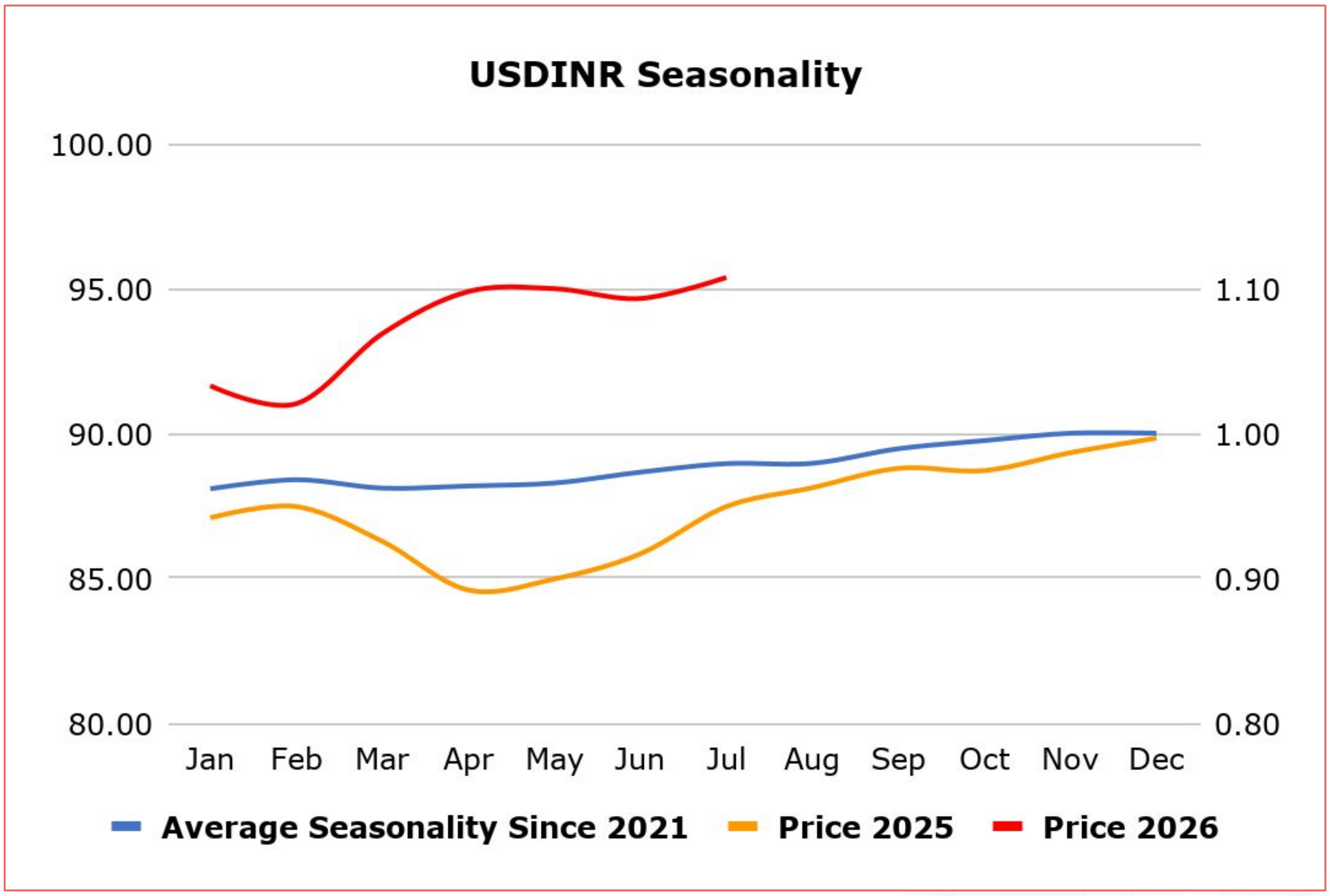

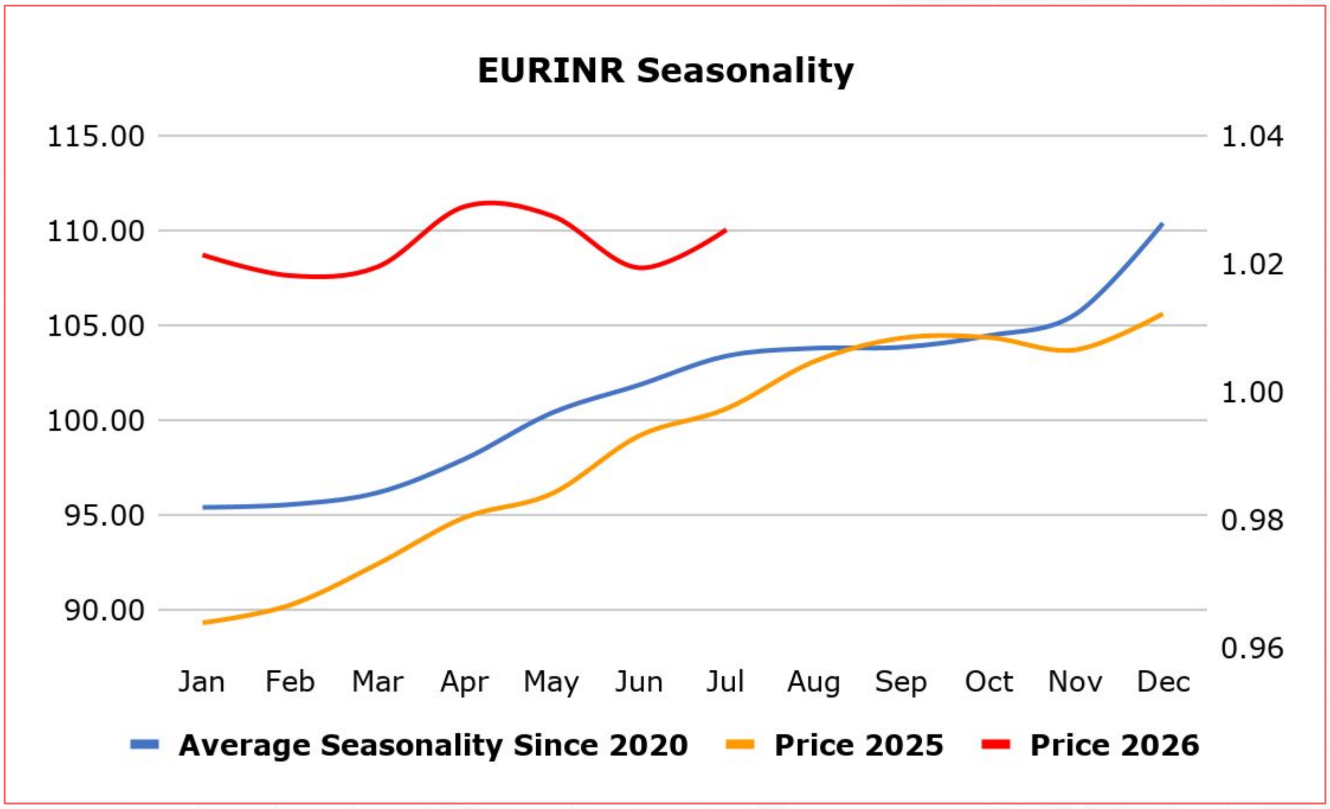

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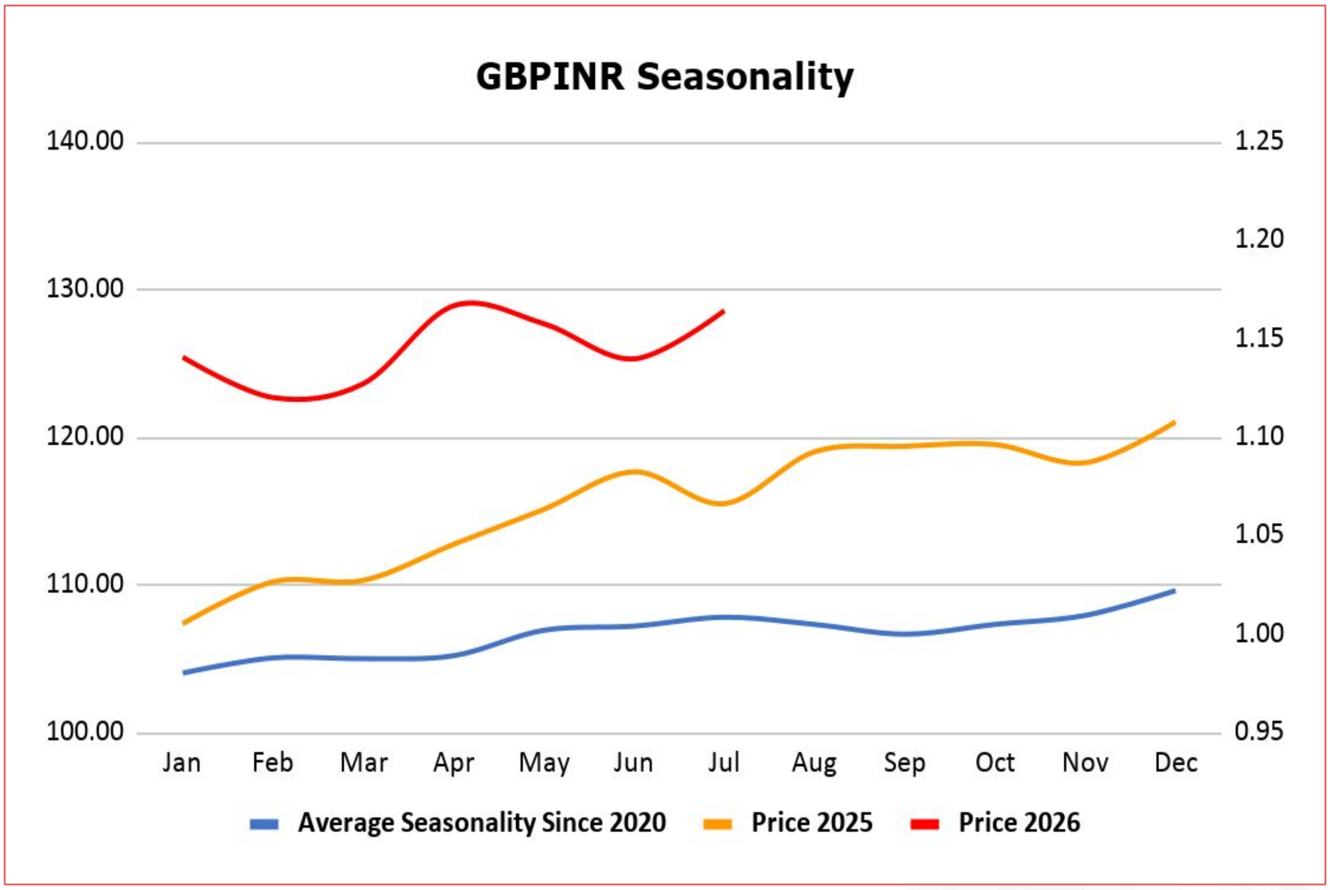

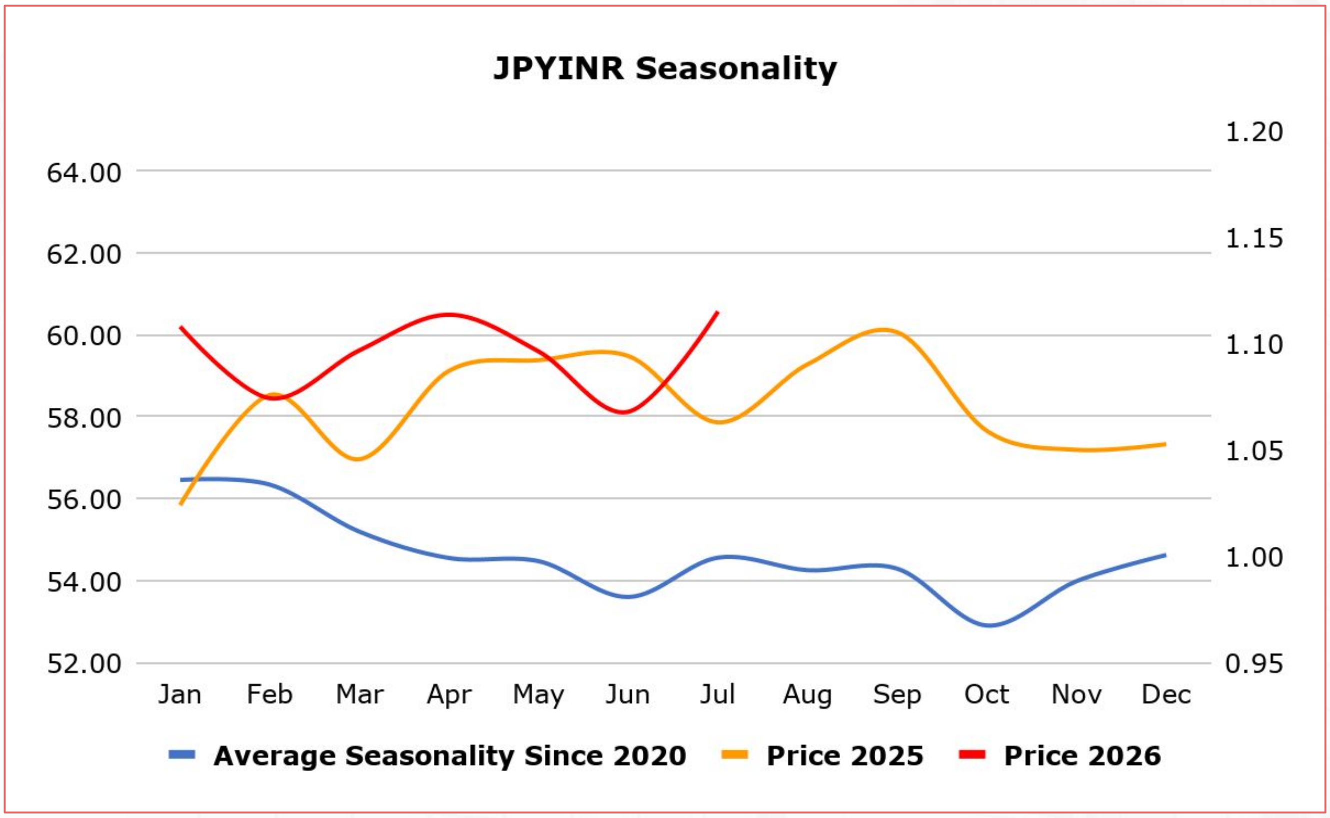

Economic Data

9 September 2026

Date	Curr.	Data
Sep 7	EUR	German Industrial Production m/m
Sep 7	EUR	Sentix Investor Confidence
Sep 7	EUR	Final Employment Change q/q
Sep 7	EUR	Revised GDP q/q
Sep 8	EUR	German Trade Balance
Sep 8	EUR	French Trade Balance
Sep 8	USD	NFIB Small Business Index
Sep 9	EUR	French Industrial Production m/m
Sep 9	USD	ADP Weekly Employment Change
Sep 9	USD	10-y Bond Auction
Sep 10	EUR	German Final CPI m/m
Sep 10	EUR	Italian Industrial Production m/m
Sep 10	EUR	Main Refinancing Rate
Sep 10	USD	Core PPI m/m
Sep 10	USD	PPI m/m

Date	Curr.	Data
Sep 10	USD	Unemployment Claims
Sep 10	EUR	ECB Press Conference
Sep 10	USD	Existing Home Sales
Sep 10	USD	Final Wholesale Inventories m/m
Sep 10	USD	Natural Gas Storage
Sep 10	USD	Crude Oil Inventories
Sep 10	USD	30-y Bond Auction
Sep 11	EUR	Italian Quarterly Unemployment Rate
Sep 11	USD	Core CPI m/m
Sep 11	USD	Core CPI y/y
Sep 11	USD	CPI m/m
Sep 11	USD	CPI y/y
Sep 11	USD	Prelim UoM Consumer Sentiment
Sep 11	USD	Prelim UoM Inflation Expectations
Sep 11	USD	Federal Budget Balance

News

Japan's economy expanded at an annualized rate of 1.4% in Q2 2026, revised up from the preliminary reading and market estimates of 1.1%. It marked the third consecutive quarter of growth, supported by stronger government spending and a positive contribution from net trade, as exports increased while imports declined. Simultaneously, private consumption, which accounts for more than half of the economy, remained subdued amid persistent price pressures, exacerbated by higher energy costs linked to the Middle East conflict, and continued to weigh on household spending. Japan's GDP grew 0.4% quarter-on-quarter in Q2 2026, slightly higher than flash data of 0.3% and in line with market forecasts. It was the third straight quarter of expansion, amid an upward revision in government spending (1.7% vs 1.6% in the preliminary reading, after a 0.4% rise in Q1). Private consumption, which accounts for more than half of the economy, was flat, matching the earlier estimate and reversing from 0.4% growth in Q1, as elevated cost pressures weighed on household spending.

Growth in the euro zone's dominant services industry slipped to a two-month low in August though solid and broad-based demand kept overall private sector activity on an even keel, a survey showed. The S&P Global Eurozone Services PMI eased slightly to 51.6 in August from 51.7, a tad lower than a preliminary estimate for no change from last month. The composite index, which combines services and manufacturing, remained close to its long-run average of 52.3, coming in at 52.0 and suggesting the bloc's private sector is expanding at a steady, if unspectacular, pace. New business in the services industry — a key gauge of demand — rose solidly again in August, though the gain was driven by domestic sales as overseas orders fell. Still, stronger demand for manufactured goods meant overall private sector export orders rose for the first time in four-and-a-half years. Services employment grew at its fastest pace in eight months, extending a positive trend in place since June. Across the private sector as a whole, August marked the first month of net job creation this year.

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